



March 28, 2011

For Immediate Release:

Crederian Fund Services LLC Completes Conversion of Former Reserve Funds

Media, PA -- Crederian Fund Services announced today that it has completed the conversion of records relating to two former Reserve Funds: the Reserve Primary Fund and the Reserve Yield Plus Fund. The Reserve Primary Fund has long been regarded as one of the nation's oldest money market mutual funds.

Crederian was appointed by the funds' independent trustees as the liquidating service agent for both funds effective November 24, 2010. Since that time, Crederian has been actively engaged in converting shareholder records onto SunGard's Asset Arena Transfer Agency platform. As of this time, Crederian has completed the data migration, has issued 1099 forms, and has distributed account statements with adjusted balances for the funds. In addition, Crederian established a new toll-free telephone number and a new web site for the funds, www.primary-yieldplus-inliquidation.com.

Both funds presented a unique set of challenges to Crederian. The economic turmoil in September 2008 resulted in losses to both funds based on their holdings in Lehman Brothers. As a result, the Reserve Primary Fund "broke the buck" and led to unprecedented federal government support of the money market mutual fund industry. In addition, both funds changed their tax classification in 2010 adding an additional layer of complexity.

"At Crederian, we had to wade through the history of these funds since September 2008, including their investment and tax history," said Vince Ciavardini, President and Chief Executive Officer of Crederian. "In addition, we had to understand all legacy processing issues that Reserve had put in place over the past three decades, and then craft a more streamlined environment suitable for the fund liquidation process," Ciavardini continued.

With the recent issuance of 1099s and account statements, Crederian has been responding to a heavy volume of shareholder calls with numerous questions concerning the future of these funds. "The funds are very happy that these milestones have been completed, with the able assistance of Crederian," said Ron Artinian, lead independent trustee of the funds. "Crederian has designed and implemented customized solutions to meet the fund's requirements, and we appreciate their professionalism and responsiveness" he added.

The Primary Fund-In Liquidation continues to be overseen by a Federal District Court in New York City. With the conversion behind it, Crederian is prepared to perform the required servicing for both the Primary Fund-In Liquidation and the Yield Plus Fund-In Liquidation. "Crederian stands ready to act in accordance with any directive from the Federal Court or the funds' board of trustees," Ciavardini said.

About Crederian Fund Services LLC

Headquartered in Media, PA, Crederian Fund Services LLC provides full fund administration and investor servicing to Alternative Investment Products. Crederian also provides a variety of services on behalf of other investment products, including Registered Investment Companies.



Crederian provides clients with a full range of administration and investor services, strong internal controls, consulting, financial reporting and tax services, customized to the client's specific operating environment. The Crederian business model incorporates entrepreneurial spirit, large firm experience, fully featured technology capabilities and continuous business process improvement. Crederian's experienced professionals coupled with sophisticated technology platforms provide full support to clients. A key element of Crederian's focus is to create the appropriate checks and balances both at Crederian and within the client organization to ensure an enhanced control environment. Crederian has distinguished itself for its ability to design and implement solutions for unique circumstances. Crederian is led by a management team with significant experience in the mutual funds and alternative investment servicing businesses. For more information, visit Crederian at www.crederian.com.

Crederian is affiliated with Anchin, Block & Anchin LLP, a New York based accounting firm recently recognized by *Hedgeweek* as the "Best North American Accounting Firm." Crederian's business is a natural outgrowth for Anchin in terms of the depth of its Financial Services practices and contacts in the industry. For more information visit, www.anchin.com.

About SunGard Asset Arena

SunGard's Asset Arena is a global suite of products and services for asset managers, institutional investors, and traditional and alternative fund administrators. Asset Arena supports the core functions of the asset management industry including investment management, investment operations and investor servicing. By leveraging technologies such as business process management and software-as-a-service, Asset Arena helps investment firms manage complexity, increase efficiency, and reduce costs and operational risk, while maintaining agility to respond to changing business and regulatory requirements. For more information, visit www.sungard.com/assetarena.

About SunGard

SunGard is one of the world's leading software and technology services companies. SunGard has more than 20,000 employees and serves 25,000 customers in 70 countries. SunGard provides software and processing solutions for financial services, higher education and the public sector. SunGard also provides disaster recovery services, managed IT services, information availability consulting services and business continuity management software. With annual revenue about \$5 billion, SunGard is ranked 380 on the Fortune 500 and is the largest privately held business software and IT services company. Look for us wherever the mission is critical. For more information, visit www.sungard.com.

Trademark Information: SunGard, the SunGard logo and Asset Arena are trademarks or registered trademarks of SunGard Data Systems Inc. or its subsidiaries in the U.S. and other countries. All other trade names are trademarks or registered trademarks of their respective holders.

CONTACT INFORMATION

For inquiries:

Eugene P. Grace

eugene.grace@crederian.com

484-462-4881